



## ANNEX B MEDIUM TERM FINANCIAL STRATEGY

| Medium Term Financial Strategy                              | MTFS Period        |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|
|   | 2026/27<br>(£'000) | 2027/28<br>(£'000) | 2028/29<br>(£'000) | 2029/30<br>(£'000) |
| Net Service Expenditure Budgets                             | 17,202             | 17,202             | 17,202             | 17,202             |
| <b>Corporate Items/Non Service Income &amp; Expenditure</b> |                    |                    |                    |                    |
| Corporate Items   | 256                | 215                | 215                | 215                |
| Treasury Management   | (1,142)            | (867)              | (468)              | (468)              |
| Transfer to Earmarked Reserves                              | 2,139              | 386                | 386                | 386                |
| Provision for Inflation                                     | 0                  | 733                | 1,454              | 2,191              |
| <b>Standstill Budget</b>                                    | <b>18,456</b>      | <b>17,669</b>      | <b>18,789</b>      | <b>19,526</b>      |
| <b>Budget Pressures and Growth</b>                          |                    |                    |                    |                    |
| Growth  | 0                  | 750                | 750                | 750                |
| Budget Pressures  | 0                  | 111                | 111                | 111                |
| Publica Review  | 0                  | 0                  | 0                  | 0                  |
| Income Pressures  | 0                  | 100                | 100                | 100                |
| Legislative and Technical Adjustments                       | 0                  | 0                  | 0                  | 0                  |
| Risk Items  | 0                  | 0                  | 0                  | 0                  |
| <b>Subtotal</b>   | <b>0</b>           | <b>961</b>         | <b>961</b>         | <b>961</b>         |
| <b>Savings and Transformation Items</b>                     |                    |                    |                    |                    |
| Third Party & Contract Savings                              | 0                  | 0                  | 0                  | 0                  |
| Corporate Savings   | 0                  | (18)               | (18)               | (18)               |
| Service Expenditure Savings                                 | 0                  | (140)              | (149)              | (158)              |
| Corporate Income  | 0                  | 0                  | 0                  | 0                  |
| Fees and Charges  | 0                  | (184)              | (394)              | (604)              |
| Savings Targets   | 0                  | 0                  | 0                  | 0                  |
| <b>Subtotal</b>   | <b>0</b>           | <b>(342)</b>       | <b>(561)</b>       | <b>(779)</b>       |
| <b>Net (Savings) or Growth</b>                              | <b>0</b>           | <b>619</b>         | <b>401</b>         | <b>182</b>         |
| <b>Draft Net Revenue Budget</b>                             | <b>18,456</b>      | <b>18,289</b>      | <b>19,190</b>      | <b>19,708</b>      |
| Less: Funding from Earmarked Reserves                       | (1,245)            | (275)              | (228)              | (228)              |
| <b>Net Revenue Budget to be financed</b>                    | <b>17,211</b>      | <b>18,013</b>      | <b>18,962</b>      | <b>19,480</b>      |
| <b>Funded by:</b>   |                    |                    |                    |                    |
| Council Tax   | (7,420)            | (7,722)            | (8,031)            | (8,344)            |
| Business Rates Retention - BFL + RE                         | (1,433)            | (1,462)            | (1,488)            | (1,514)            |
| Revenue Support Grant                                       | (5,818)            | (3,654)            | (1,436)            | (1,469)            |
| Transitional Protection - 95% income protection             | (860)              | (2,653)            | (4,493)            | 0                  |
| Adjustment Support Grant                                    | (698)              | 0                  | 0                  | 0                  |
| Extended Producer Responsibility (EPR) 2025/26 onwards      | (1,721)            | (1,033)            | (1,033)            | (1,033)            |
| Collection Fund - Council Tax (Surplus) / Deficit           | (172)              | 0                  | 0                  | 0                  |
| Collection Fund - Business Rates (Surplus) / Deficit        | 911                | 0                  | 0                  | 0                  |
| <b>TOTAL Funding</b>  | <b>(17,211)</b>    | <b>(16,525)</b>    | <b>(16,480)</b>    | <b>(12,361)</b>    |
| <b>Budget Gap / (Surplus)</b>                               | <b>0</b>           | <b>1,488</b>       | <b>2,482</b>       | <b>7,119</b>       |