



**COTSWOLD**  
DISTRICT COUNCIL

Council name	<b>COTSWOLD DISTRICT COUNCIL</b>
Name and date of Committee	<b>AUDIT AND GOVERNANCE COMMITTEE – 27 May 2025</b>
Subject	<b>RISK AND OPPORTUNITY MANAGEMENT STRATEGY</b>
Wards affected	All
Accountable member	Leader of the Council Email: <a href="mailto:Democratic@Cotswold.gov.uk">Democratic@Cotswold.gov.uk</a>
Accountable officer	Angela Claridge, Director of Governance Email: <a href="mailto:Democratic@Cotswold.gov.uk">Democratic@Cotswold.gov.uk</a>
Report author	Cheryl Sloan, Business Manager, Governance, Risk & Business Continuity Email: <a href="mailto:Democratic@Cotswold.gov.uk">Democratic@Cotswold.gov.uk</a>
Summary/Purpose	This report presents the latest version of the Council's Risk and Opportunity Management Strategy.
Annexes	Annex A - Risk and Opportunity Management Strategy.
Recommendation(s)	That the Audit and Governance Committee resolves to: 1. Approve the Risk and Opportunity Management Strategy.
Corporate priorities	All
Key Decision	NO
Exempt	NO
Consultees/ Consultation	NA

## **1. EXECUTIVE SUMMARY**

- 1.1** To present the Audit and Governance Committee with the latest Risk and Opportunity Management Strategy for committee approval.

## **2. BACKGROUND**

- 2.1** The Audit and Governance Committee is the Committee of the Council charged with approving the Risk and Opportunity Management Strategy, reviewing risk management reports and making recommendations.
- 2.2** The report presents the latest version of the Council's Risk and Opportunity Management Strategy for committee approval.

## **3. MAIN POINTS**

- 3.1** The Risk and Opportunity Management Strategy sets out the Council's approach to risk and opportunity management including; defining what is Risk and Opportunity Management, our risk appetite as a council, definitions, roles and responsibilities, and how we embed risk.
- 3.2** There have been no significant changes to the strategy, with the exception of Appendix A – Roles and Responsibilities, which has been reviewed following the transition of services back into the Council and reflect current arrangements.
- 3.3** The Committee are requested to review and approve the Risk and Opportunity Management Strategy.

## **4. FINANCIAL IMPLICATIONS**

- 4.1** There are no direct financial implications arising from this report.

## **5. LEGAL IMPLICATIONS**

- 5.1** There are no direct legal implications arising from this report.

## **6. RISK ASSESSMENT**

- 6.1** If the Council's governance arrangements are weak then Council is at risk of failing to safeguard the use of public funds. In turn this would lead to poor external assessments, damaging the reputation of the Council.

## **7. EQUALITIES IMPACT**

- 7.1** An equalities impact assessment is not required for this report.

## **8. CLIMATE AND ECOLOGICAL EMERGENCIES IMPLICATIONS**

- 8.1** There are no climate or ecological emergency implications arising directly from this report.

## **9. BACKGROUND PAPERS**

- 9.1** The following documents have been identified by the author of the report in accordance with section 100D.5(a) of the Local Government Act 1972 and are listed in accordance with section 100 D.1(a) for inspection by members of the public:

- Council's Risk Register

- 9.2** These documents will be available for inspection online at [www.cotswold.gov.uk](http://www.cotswold.gov.uk) or by contacting democratic services [democratic@cotswold.gov.uk](mailto:democratic@cotswold.gov.uk) for a period of up to 4 years from the date of the meeting.

- 9.3** These documents will be available for inspection online at [www.cotswold.gov.uk](http://www.cotswold.gov.uk) or by contacting democratic services [democratic@cotswold.gov.uk](mailto:democratic@cotswold.gov.uk) for a period of up to 4 years from the date of the meeting.