

Annex B – Extracts from revised 2022/23 Statement of Accounts

Movement in Reserves Statement

ORIGINAL

	Note	Usable Reserves					Total Usable Reserves	Unusable Reserves	TOTAL RESERVES	Explanation
		General Fund - Unallocated	General Fund - Earmarked	Capital Receipts Reserve	Capital Grants Unapplied					
		£	£	£	£	£	£	£		
Balance at 31 March 2022		(2,552,710)	(12,639,113)	(9,674,076)	(810,941)	(25,676,840)	(29,498,900)	(55,175,740)		
Movements in reserves 2022/23		(4,934,357)	4,934,357	0	0	0	0	0		
Transfer from General Fund		1,174,080	(1,174,080)	0	0	0	0	0		
Total Comprehensive income and expenditure		2,417,877	0	0	0	2,417,877	(32,524,334)	(30,106,455)		
Adjustments between accounting basis & funding basis under regulations	C1	2,135,110	187,383	852,927	(2,785,354)	390,066	(390,082)	(16)		
(Increase) / Decrease in Reserves 2022/23		792,710	3,947,660	852,927	(2,785,354)	2,807,942	(32,914,416)	(30,106,471)		
Balance at 31 March 2023		(1,760,000)	(8,691,453)	(8,821,149)	(3,596,295)	(22,868,898)	(62,413,316)	(85,282,214)		

REVISED

	Note	Usable Reserves					Total Usable Reserves	Unusable Reserves	TOTAL RESERVES	Explanation
		General Fund - Unallocated	General Fund - Earmarked	Capital Receipts Reserve	Capital Grants Unapplied					
		£	£	£	£	£	£	£		
Balance at 31 March 2022		(2,552,710)	(12,639,113)	(9,674,076)	(810,941)	(25,676,840)	(29,498,900)	(55,175,740)		
Movements in reserves 2022/23		(4,634,357)	4,634,357	0	0	0	0	0	Annex D to Audit Findings Report [p29] £300,000 less of Business Rate Smoothing reserve transferred from	
Transfer from General Fund		1,174,080	(1,174,080)	0	0	0	0	0		
Total Comprehensive income and expenditure		2,417,877	0	0	0	2,417,877	(32,524,334)	(30,106,458)		
Adjustments between accounting basis & funding basis under regulations	C1	1,835,110	187,383	852,927	(2,785,074)	90,346	(90,362)	(16)	Annex D to Audit Findings Report [p29] Adjustments between accounting basis and funding basis under regulations (NDR)	
(Increase) / Decrease in Reserves 2022/23		792,710	3,647,660	852,927	(2,785,074)	2,508,222	(32,614,696)	(30,106,474)		
Balance at 31 March 2023		(1,760,000)	(8,991,453)	(8,821,149)	(3,596,015)	(23,168,618)	(62,113,596)	(85,282,214)		

Balance Sheet

31 March 2022 £		Note	DRAFT 31 March 2023 £	FINAL 31 March 2023 £	Movement £	Explanation
60,739,023	Property, Plant & Equipment	D1	60,784,911	60,784,911	0	
17,000	Heritage Assets		17,000	17,000	0	
5,947,000	Investment Property	D2	5,377,000	5,377,000	0	
30,688	Intangible Assets	D3	20,519	20,519	0	
11,484,694	Non-Current Investments	E2	10,432,129	10,432,129	0	
4,238,469	Non-Current Debtors	D4	3,796,195	3,885,715	89,520	Annex D to Audit Findings Report [p30] Parish portion of CIL debtors classified as those due in more than 12 months.
82,456,874	Non-Current Assets		80,427,754	80,517,273	89,520	
6,642,683	Investments	E2	5,456,719	5,456,719	0	
300,000	Assets Held for Sale	D9	0	0	0	
15,715	Inventories		23,163	23,163	0	
17,319,294	Debtors	D5	11,790,349	11,796,513	6,164	Annex D to Audit Findings Report [p30]- Parish portion of CIL debtors classified as those due within 12 months [-£89,520]. Annex D [p28] - Business Rate Debtors presented on a gross rather than net basis. [£95,684]
14,847,841	Cash and Cash Equivalents	E2	12,209,366	12,209,366	0	
39,125,533	Current Assets		29,479,597	29,485,761		
0	Borrowing	E2	(93,503)	(93,503)	0	Annex D to Audit Findings Report [p30]- Parish portion of CIL creditors classified as those due within 12 months [£89,520]. Annex D [p28] - Business Rate Debtors presented on a gross rather than net basis. [-£95,684]
(24,741,668)	Creditors	D6	(11,793,773)	(11,799,937)	(6,164)	
(1,941,457)	Creditors - s.106 balances	D6	(2,849,784)	(2,849,784)	0	
0	Capital Grants Receipts in Advance	B8	(760,202)	(760,202)	0	
(1,299,869)	Provisions	D7	(1,025,491)	(1,025,491)	0	
(27,982,994)	Current Liabilities		(16,522,753)	(16,528,917)		
(37,920,000)	Other Non-Current Liabilities	E1	(7,188,000)	(7,188,000)	0	Annex D to Audit Findings Report [p30]- Parish portion of CIL creditors classified as those due in more than 12 months.
0	Non-Current Creditors		0	(89,520)	(89,520)	
(15,767)	Finance Lease Liabilities	E4	0	0	0	
(487,906)	Capital Grants Receipts in Advance	B8	(557,130)	(557,130)	0	
0	Borrowing	E2	(357,254)	(357,254)	0	
(38,423,673)	Non-Current Liabilities		(8,102,384)	(8,191,904)	(89,520)	
55,175,740	Net Assets		85,282,214	85,282,214	0	
(25,676,840)	Usable Reserves	C2	(22,868,898)	(23,168,898)	(300,000)	Annex D to Audit Findings Report [p29]-£300k less of Business Rate Smoothing reserve used due to Collection Fund error
(29,498,900)	Unusable Reserves	C3	(62,413,316)	(62,113,316)	300,000	Annex D to Audit Findings Report [p29]- Collection Fund Adjustment Account reduced by £300k due to Collection Fund error.
(55,175,740)	Total Reserves		(85,282,214)	(85,282,214)	(0)	

Collection Fund

2021/22						2022/23				
Business Rates	Council Tax	Total			DRAFT 2022/23 Business Rates	REVISED 2022/23 Business Rates	Council Tax	Total	Variance	Explanation
£	£	£	Note		£	£	£	£	£	
0	(79,477,395)	(79,477,395)	Council Tax receivable	G1			(83,600,629)	(83,600,629)		Annex D to Audit Findings Report [p29]- Business Rates Receivable reduced by £750k due to Retail hospitality and leisure relief incorrectly input into NNDR 3 return.
(24,572,099)	0	(24,572,099)	Business Rates Receivable	G2	(27,473,912)	(26,723,912)	(26,723,912)	750,000		
(68,440)	0	(68,440)	Transitional Protection Payments		104,500	104,500	104,500	0		
(18,802,709)	0	(18,802,709)	Contribution to previous year's deficit		(12,241,539)	(12,241,539)	(12,241,539)	0		
(43,443,248)	(79,477,395)	(122,920,643)	Total Income		(39,610,951)	(38,860,951)	(83,600,629)	(122,461,580)	750,000	
			<u>Apportionment of previous year's deficit</u>							
0	(79,749)	(79,749)	Cotswold District Council		0	0	(7,266)	(7,266)		
0	(417,056)	(417,056)	Gloucestershire County Council		0	0	(45,904)	(45,904)		
0	(66,536)	(66,536)	Gloucestershire Police & Crime Commissioner		0	0	(8,798)	(8,798)		
0	(563,341)	(563,341)			0	0	(61,968)	(61,968)		
			<u>Precepts, Demands and Shares</u>							
16,984,751	0	16,984,751	Central Government		13,823,343	13,823,343	13,823,343	0		
13,587,800	9,334,783	22,922,583	Cotswold District Council		11,058,698	11,058,698	9,933,842	20,992,540	0	
3,396,950	58,973,303	62,370,253	Gloucestershire County Council		2,764,675	2,764,675	61,237,004	64,001,679	0	
0	11,302,348	11,302,348	Gloucestershire Police & Crime Commissioner				11,817,396	11,817,396	0	
33,969,501	79,610,434	113,579,935			27,646,716	27,646,716	82,988,242	110,634,958	0	
			<u>Charges on the Collection Fund</u>							
13,450	81,437	94,887	Write-offs of uncollectable amounts		81,743	81,743	88,807	170,550	0	
752,207	(1,117,567)	(365,360)	Increase / (decrease) in Bad Debt / Appeals Provisions	G3	(412,661)	(412,661)	74,990	(337,671)	0	
184,555	0	184,555	Cost of Collection		189,319	189,319		189,319	0	
67,245	0	67,245	Disregarded Amounts	G4	80,826	80,826		80,826	0	
1,017,457	(1,036,130)	(18,673)			(60,773)	(60,773)	163,797	103,024	0	
34,986,958	78,010,963	112,997,921	Total Expenditure		27,585,943	27,585,943	83,090,071	110,676,014		
(8,456,290)	(1,466,432)	(9,922,722)	(Surplus) / Deficit for the Year		(12,025,008)	(11,275,008)	(510,558)	(11,785,566)	750,000	Increase in deficit due to reduction in NNDR income explained above.
19,989,283	1,869,166	21,858,449	(Surplus) / Deficit brought forward		11,532,993	11,532,993	402,734	11,935,727	0	
11,532,993	402,734	11,935,727	(Surplus) / Deficit carried forward	G5	(492,015)	257,985	(107,824)	150,161	750,000	

