



Medium Term Financial Strategy	MTFS Period					
	2023/24 (£'000)	2023/24 Revised (£'000)	2024/25 (£'000)	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)
Net Service Expenditure Budgets						
Environmental and Regulatory Services	473	485	485	485	485	485
Business Support Services - Finance, HR, Procurement	1,014	1,136	1,136	1,136	1,136	1,136
ICT, Change & Customer Services	1,986	2,359	2,359	2,359	2,359	2,359
Land, Legal & Property	750	945	945	945	945	945
Publica CEX	88	131	131	131	131	131
Revenues & Housing Support	342	615	615	615	615	615
Environmental Services	3,891	4,830	4,830	4,830	4,830	4,830
Leisure & Communities	1,393	1,918	1,918	1,918	1,918	1,918
Planning & Strategic Housing	1,743	1,947	1,947	1,947	1,947	1,947
Democratic Services	1,074	1,095	1,095	1,095	1,095	1,095
Retained Services	2,119	2,034	2,034	2,034	2,034	2,034
2023/24 Adjustments to Service Expenditure	387					
Reversal of Accounting Adjustments	(1,636)	(1,636)	(1,636)	(1,636)	(1,636)	(1,636)
Net Service Revenue Expenditure	13,625	15,858	15,858	15,858	15,858	15,858
Corporate Items/Non Service Income & Expenditure						
Bad Debt Provision	0	0	0	0	0	0
Non Service Income & Expenditure	(97)	(248)	131	131	131	131
Risk and Contract Contingency	0	226	200	200	200	200
Interest Payable	99	99	8	8	8	0
Interest Receivable	(831)	(1,031)	(1,031)	(1,031)	(831)	(831)
Minimum Revenue Provision	17	17	17	17	17	17
Net Transfer from Earmarked Reserves	0	(625)	(625)	(625)	(625)	(625)
Revenue Contribution to Capital Outlay (RCCO)	0	200	200	200	200	200
2024/25 Budget Adj - reversal of RCCO	0	(100)	(200)	(200)	(200)	(200)
Adjusted Budget	(812)	(1,462)	(1,300)	(1,300)	(1,100)	(1,109)
Contract Inflation	1,121	400	1,430	2,257	2,929	3,624
Pay Inflation	28	0	68	109	140	171
Energy Cost Inflation	300	0	(150)	(150)	(150)	(150)
Adjusted MTFS Position	1,449	400	1,348	2,216	2,918	3,645
Service + Corporate Items	14,261	14,796	15,906	16,774	17,676	18,394
Budget Pressures and Growth						
Contract Growth	350	0	0	0	0	0
Budget Pressures	762	403	382	482	582	582
Risk Item - Leisure and Culture Procurement, Contracts	500	0	0	0	0	0
Subtotal	1,612	403	382	482	582	582
Savings and Transformation Plan						
Contract Savings	(500)	(400)	(800)	(1,150)	(1,250)	(1,400)
Fees and Charges	(415)	0	(622)	(863)	(1,104)	(1,346)
Corporate Savings	(139)	0	(196)	(392)	(392)	(2,388)
Expenditure Savings	(456)	0	(496)	(650)	(650)	(650)
Subtotal	(1,510)	(400)	(2,114)	(3,055)	(3,396)	(5,783)
Net (Savings) or Growth	102	3	(1,732)	(2,573)	(2,814)	(5,201)
Draft Net Revenue Budget	14,364	14,799	14,174	14,201	14,862	13,776



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Draft Net Revenue Budget	14,364	14,799	14,174	14,201	14,862	13,776
Funded by:						
Council Tax	(6,311)	(6,311)	(6,588)	(6,870)	(7,157)	(7,449)
Business Rates Retention	(4,389)	(4,375)	(4,989)	(5,119)	(2,316)	(2,468)
Pixel v5.10 Balanced	0	0	489	529	0	0
Rural Services Delivery Grant	(707)	(707)	(707)	(707)	(707)	(707)
New Grant (was LTSG) to achieve 3% increase in SP	(1,988)	(1,988)	(2,235)	(2,306)	0	0
Services Grant	(76)	(76)	(76)	(76)	0	0
New Homes Bonus	(290)	(290)	(215)	0	0	0
Revenue Support Grant / (Negative RSG)	(135)	(135)	(144)	(140)	1,701	1,740
Damping (Pixel v5.10)	0	0	0	0	(2,633)	(1,629)
Collection Fund - CT	2	2	0	0	0	0
Collection Fund - NNDR	390	390	0	0	0	0
TOTAL Funding	(13,503)	(13,489)	(14,464)	(14,688)	(11,111)	(10,513)
Budget Gap / (Surplus)	861	1,310	(289)	(487)	3,751	3,263