



Council name	COTSWOLD DISTRICT COUNCIL
Name and date of Committee	AUDIT COMMITTEE – 29 SEPTEMBER 2022
Report Number	AGENDA ITEM 14
Subject	STRATEGIC RISK REGISTER UPDATE
Wards affected	All
Accountable member	CLlr Joe Harris, Leader Email: joe.harris@cotswold.gov.uk
Accountable officer	Robert Weaver, Chief Executive Email: robert.weaver@cotswold.gov.uk
Summary/Purpose	This report brings to members the current version of the Strategic Risk Register for information and assurance that risks to the Council are being managed and appropriate actions are being taken to mitigate risk.
Annexes	Annex A – Strategic Risk Register
Recommendation(s)	<i>That the strategic risk register be noted</i>
Corporate priorities	All
Key Decision	No
Exempt	No
Consultees/ Consultation	N/A



1. BACKGROUND

- 1.1 The strategic risk register is presented to each meeting of the Audit Committee to provide assurance that risks to the Council are being managed and appropriate actions are being taken to mitigate risk.
- 1.2 Presentation of the risk register also provides an opportunity for members of the Audit Committee to raise questions and highlight any risks which they feel should be referenced and mitigated.

2. RISK REGISTER

- 2.1 In accordance with the recommendation from the External Auditor Grant Thornton the format of the risk register has been updated so that risks are aligned to the priorities set out with the Council Plan.
- 2.2 The main changes to the risks are:
 - 2.2.1 **CRR-034 Waste and Recycling:** Diesel costs are having a significant impact on the budget as a result of the steep increases at the pump to near £2/litre. Fixed Pay Award has increased staffing costs significantly compared to previously budgeted 2% pay award. Staffing challenges are resulting in an increased reliance on agency of which the cost has increased due to labour cost increases.
 - 2.2.2 **CRR-035 2022/2023 Pay Award:** This risk has increased as the employers organisation has made an offer that is beyond the base budget for 22/23. Unions have put the offer to their members.

3. FINANCIAL IMPLICATIONS

- 3.1 There are no direct financial implications of this report but there are a number of financial risks facing the Council which are set out in the risk register.

4. LEGAL IMPLICATIONS

- 4.1 There are no direct legal implications arising from this report.

5. RISK ASSESSMENT

- 5.1 This report relates to the Council's management of risk and identifies the current strategic risks, as such no separate risk assessment has been completed.

6. EQUALITIES IMPACT

- 6.1 An equalities impact assessment is not required for this report



7. CLIMATE AND ECOLOGICAL EMERGENCIES IMPLICATIONS

7.1 There are no climate or ecological emergency implications arising directly from this report

8. ALTERNATIVE OPTIONS

8.1 This report is for noting and therefore no alternative options have been presented.

9. BACKGROUND PAPERS

9.1 The following documents have been identified by the author of the report in accordance with section 100D.5(a) of the Local Government Act 1972 and are listed in accordance with section 100 D.1(a) for inspection by members of the public:

- Risk Management Strategy approved by Audit Committee on 23 November 2021:
<https://meetings.cotswold.gov.uk/ieListDocuments.aspx?CId=1167&MId=1915&Ver=4>

These documents will be available for inspection at the Council Offices at Trinity Road, Cirencester, GL7 1PX during normal office hours for a period of up to 4 years from the date of the meeting. Please contact democratic services via democratic@cotswold.gov.uk

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