



ANNEX D

MEDIUM TERM FINANCIAL STRATEGY UPDATE (OCTOBER 2025)

Medium Term Financial Strategy	MTFS Period			
	2026/27 (£'000)	2027/28 (£'000)	2028/29 (£'000)	2029/30 (£'000)
Net Service Expenditure Budgets	17,359	17,359	17,359	17,359
Corporate Items/Non Service Income & Expenditure				
Corporate Items	360	360	360	360
Treasury Management	(593)	35	(13)	(13)
Net Transfer from Earmarked Reserves	(1,485)	(239)	(189)	(189)
Provision for Inflation	629	1,268	1,903	2,557
Standstill Budget	16,270	18,782	19,420	20,074
Budget Pressures and Growth				
Publica Review	763	564	464	464
Other Budget Pressures	0	0	0	0
Subtotal	763	564	464	464
Savings and Transformation Items				
Contract Savings	0	0	0	0
Corporate Savings	(500)	(500)	(500)	(500)
Service Exepnditure Savings	(1,359)	(1,309)	(1,259)	(1,259)
Corporate Income	(25)	(25)	(25)	(25)
Fees and Charges	(213)	(441)	(652)	(867)
Savings Targets	0	0	0	0
Subtotal	(2,097)	(2,275)	(2,436)	(2,651)
Net (Savings) or Growth	(1,334)	(1,711)	(1,972)	(2,187)
Draft Net Revenue Budget	14,936	17,071	17,447	17,887
Funded by:				
Council Tax	(7,361)	(7,661)	(7,967)	(8,278)
Business Rates Retention - Local share of retained rates	(2,304)	(2,435)	(2,571)	(2,711)
Revenue Support Grant / (Negative RSG)	1,704	1,723	1,745	1,766
Extended Producer Responsibility (EPR) 2025/26 onwards	(751)	(751)	(751)	(751)
Employers National Insurance compensation	(133)	(133)	(133)	(133)
Damping (10% floor in funding reduction assumed)	(5,141)	(3,541)	(2,041)	(678)
Collection Fund - Council Tax (Surplus) / Deficit	0	0	0	0
Collection Fund - Business Rates (Surplus) / Deficit	0	0	0	0
TOTAL Funding	(13,986)	(12,797)	(11,718)	(10,784)
Budget Gap / (Surplus)	950	4,274	5,729	7,103