



ANNEX B MEDIUM TERM FINANCIAL STRATEGY

Medium Term Financial Strategy	MTFS Period			
	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)	2028/29 (£'000)
Net Service Expenditure Budgets				
Environmental and Regulatory Services	695	695	695	695
Business Support Services - Finance, HR, Procurement	1,555	1,555	1,555	1,555
ICT, Change & Customer Services	2,502	2,502	2,502	2,502
Land, Legal & Property	1,122	1,122	1,122	1,122
Publica CEX	104	104	104	104
Revenues & Housing Support	843	843	843	843
Environmental Services	4,761	4,761	4,761	4,761
Leisure & Communities	2,359	2,359	2,359	2,359
Planning & Strategic Housing	1,682	1,682	1,682	1,682
Democratic Services	1,366	1,366	1,366	1,366
Retained Services	2,179	2,179	2,179	2,179
Reversal of Accounting Adjustments	(1,925)	(1,925)	(1,925)	(1,925)
Net Service Revenue Expenditure	17,241	17,241	17,241	17,241
Corporate Items/Non Service Income & Expenditure				
Bad Debt Provision	0	0	0	0
Non Service Income & Expenditure	160	160	160	160
Risk and Contract Contingency	200	200	200	200
Interest Payable	5	79	139	120
Interest Receivable	(1,302)	(700)	(500)	(500)
Minimum Revenue Provision	9	27	395	367
Net Transfer from Earmarked Reserves	(226)	(226)	(226)	(226)
Revenue Contribution to Capital Outlay (RCCO)	0	0	0	0
2024/25 Budget Adj - reversal of RCCO	0	0	0	0
Additional Transfer to Earmarked Reserve - TM Risk	0	0	0	0
Transfer to Business Rates Risk Reserve	(809)	(1,097)	0	0
Transfer to Workforce Planning Reserve	0	0	0	0
Transfer Second Homes Premium to Reserve	130	130	130	130
Transfer to Commercial Property Income Reserve	37	37	37	37
Transfer from Reserves - Posts	(149)	(199)	(50)	0
Transfer to Reserves pEPR	300	0	0	0
Strategic Housing	(130)	(130)	(130)	(130)
Reserve adjs Non-Estab [BAL100/B8240]	0	0	0	0
Adjusted Budget	(1,774)	(1,717)	156	158
Contract Inflation	0	485	974	1,482
Pay Inflation	0	144	293	421
Energy Cost Inflation	0	0	0	0
Adjusted MTFS Position	0	629	1,268	1,903
Service + Corporate Items	15,467	16,152	18,664	19,302



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	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)	2028/29 (£'000)
Budget Pressures and Growth				
Contract Growth	0	0	0	0
Budget Pressures	597	763	564	464
Technical Adjustments	0	0	0	0
Risk Item - Leisure and Culture Procurement, Contracts	0	0	0	0
Subtotal	597	763	564	464
Savings and Transformation Plan				
Contract Savings	0	0	0	0
Fees and Charges	0	(456)	(667)	(882)
Corporate Savings	0	(500)	(500)	(500)
Expenditure Savings	(359)	(359)	(359)	(359)
Additional Income	0	(25)	(25)	(25)
Savings Targets	0	0	0	0
Subtotal	(359)	(1,340)	(1,551)	(1,766)
Net (Savings) or Growth	237	(577)	(987)	(1,302)
Draft Net Revenue Budget	15,704	15,575	17,677	18,000
Funded by:				
Council Tax	(7,065)	(7,361)	(7,661)	(7,967)
Business Rates Retention - Local share of retained rates	(5,117)	(2,304)	(2,435)	(2,571)
Rural Services Delivery Grant	0	0	0	0
Funding Guarantee (replaced Lower Tier Services Grant)	(2,230)	0	0	0
Services Grant	0	0	0	0
New Homes Bonus	(820)	0	0	0
Revenue Support Grant / (Negative RSG)	(164)	1,704	1,723	1,745
Extended Producer Responsibility (EPR) 2024/25 only	(1,502)	0	0	0
Extended Producer Responsibility (EPR) 2025/26 onwards	0	(751)	(751)	(751)
Employers National Insurance compensation	(133)	(133)	(133)	(133)
Damping (10% floor in funding reduction assumed)	0	(5,141)	(3,541)	(2,041)
Collection Fund - Council Tax (Surplus) / Deficit	(119)	0	0	0
Collection Fund - Business Rates (Surplus) / Deficit	809	0	0	0
TOTAL Funding	(16,342)	(13,986)	(12,797)	(11,718)
Budget Gap / (Surplus)	(638)	1,589	4,879	6,282



COTSWOLD
District Council

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Note on Savings and Budget Pressures – Annex B and Annex C

The amounts shown in Annex C reflect the change in pressures and savings for 2025/26 over the original budget for 2024/25.

For presentation purposes, the MTFS (Annex B) will show a different amount for certain savings reflecting the reconciled budget on the financial system. For example, the Savings for Streets Service is shown as £0.300m on the MTFS (Annex B) and £0.150m in Annex C.