

DRAFT MEDIUM TERM FINANCIAL STRATEGY

Appendix A1

	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Expenditure base budget	23,264	23,413	23,558	23,346	23,190	23,556	23,822	24,193	24,513	24,829
Inflation - Salaries Retained Staff (2%)	14	14	14	14	14	14	14	14	14	14
Inflation - Publica (2%)	195	170	170	170	170	170	170	170	170	170
- Contracts	251	140	140	140	140	140	140	140	140	140
Total Inflationary Increases	460	324	324	324	324	324	324	324	324	324
Unavoidable budget pressures	3	1,150	7	42	42	42	147	196	42	42
Savings										
Savings Target	(314)	(329)	(43)	(22)	0	0	0	0	0	0
New Savings requiring delivery/contingency plan		(1,000)	(500)	(500)	0	(100)	(100)	(200)	(50)	(50)
Total Expenditure	23,413	23,558	23,346	23,190	23,556	23,822	24,193	24,513	24,829	25,145
Income base budget	(12,010)	(12,256)	(12,880)	(12,862)	(12,918)	(12,969)	(13,024)	(13,078)	(13,133)	(13,188)
Inflation	0	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)
Other Growth - see Unavoidable budget pressures	(246)	(574)	68	(5)	(2)	(4)	(4)	(5)	(5)	(6)
Total Income	(12,256)	(12,880)	(12,862)	(12,918)	(12,969)	(13,024)	(13,078)	(13,133)	(13,188)	(13,244)
Net cost of service	11,157	10,678	10,483	10,272	10,586	10,798	11,115	11,379	11,640	11,900
Central Government Funding										
Revenue Support Grant	0									
Collection Fund (Surplus)/Deficit (Business Rates)	130									
Business Rates Smoothing Reserve s. 31 Grant re SBR/reliefs	(130)									
Business Rates Retention Baseline	0	(1,806)	(1,842)	(1,879)	(1,917)	(1,955)	(1,994)	(2,034)	(2,075)	(2,116)
Retained Growth Above Baseline (10%)	0	(900)	(918)	(936)	(955)	(974)	(994)	(1,014)	(1,034)	(1,054)
NNDR Income (NNDR1)	(13,101)									
Tariff	11,301									
Small Bus Rate Relief and Section 31 Grant	(2,138)									
Renewable Energy Business Rates Retention	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)
Levy	935	0	0	0	0	0	0	0	0	0
Business Rates Income Estimate	(3,074)	(2,777)	(2,831)	(2,887)	(2,943)	(3,000)	(3,059)	(3,119)	(3,180)	(3,242)
Rural Services Delivery Grant	(602)	0	0	0	0	0	0	0	0	0
New Homes Bonus	(1,845)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
Surplus New Homes Bonus	(1,410)	(1,509)	(1,313)	(525)	(342)	(398)	(455)	(515)	(576)	(793)
Appropriate Surplus New Homes Bonus to Earmarked Reserves	1,410	1,509	1,313	525	342	398	455	515	576	793
Overall Central Government Funding	(5,522)	(4,277)	(4,331)	(4,387)	(4,443)	(4,500)	(4,559)	(4,619)	(4,680)	(4,742)
Council Tax										
Estimated Council Tax Base	41,683.0	42,183.2	42,689.4	43,201.7	43,720.1	44,244.8	44,775.7	45,313.0	45,856.8	46,407.1
Band D Council Tax	126.40	128.92	131.48	134.10	136.77	139.49	142.26	145.09	147.98	150.93
Council Tax Yield	(5,269)	(5,438)	(5,613)	(5,793)	(5,979)	(6,172)	(6,370)	(6,575)	(6,786)	(7,004)
	0.00%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
Collection Fund Surplus - Council Tax	(97)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Overall Funding Position	(10,887)	(9,815)	(10,044)	(10,280)	(10,522)	(10,772)	(11,029)	(11,293)	(11,566)	(11,846)
Budget (Surplus)/Deficit	270	862	439	(8)	64	26	86	86	74	54

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