

DRAFT MEDIUM TERM FINANCIAL STRATEGY			Appendix A1	
	2018/19 £000s	2019/20 £000s	2020/21 £000s	2021/22 £000s
Expenditure base budget	22,462	22,553	22,825	22,924
Inflation - Salaries (2%)	50	50	50	50
- Contracts	240	240	240	240
Total Inflationary Increases	290	290	290	290
Unavoidable budget pressures	233	195	-	-
Savings				
Savings Target	(432)	(213)	(191)	(43)
Total Expenditure	22,553	22,825	22,924	23,171
Income base budget	(11,977)	(11,960)	(12,005)	(12,050)
Inflation	0	0	(50)	(50)
Other Growth - see Unavoidable budget pressures	18	(45)	5	0
Total Income	(11,960)	(12,005)	(12,050)	(12,100)
Net cost of service	10,593	10,820	10,874	11,071
Funding Analysis - 25% Cut to Gov Funding				
Revenue Support Grant	(101)	0	0	0
Collection Fund (Surplus)/Deficit (Business Rates)				
Business Rates Smoothing Reserve				
Business Rates Retention Baseline	(1,811)	(1,657)	(1,710)	(1,765)
Business Rates forecast over baseline (inc. s.31 grant)	(2,059)	(2,125)		
Element of growth retained under 100% Business Rate Scheme			(700)	(700)
Renewable Energy Business Rates Retention	(139)	(144)	(149)	(149)
Levy	999	1,031	0	0
Rural Services Delivery Grant	(372)	(483)	(483)	(483)
Transitional Grant				
New Homes Bonus	(1,845)	(1,845)	(1,845)	(1,845)
Surplus New Homes Bonus				
Appropriate Surplus New Homes Bonus to Earmarked Reserves				
Overall Central Government Funding	(5,328)	(5,223)	(4,887)	(4,942)
Council Tax				
Estimated Council Tax Base	40,330	40,813	41,303	41,799
Band D Council Tax	131.48	134.09	136.76	139.48
Council Tax Yield	(5,302)	(5,473)	(5,649)	(5,830)
	1.99%	1.99%	1.99%	1.99%
Collection Fund Surplus - Council Tax	(100)	(100)	(100)	(100)
Overall Funding Position	(10,730)	(10,796)	(10,636)	(10,872)
Revenue contribution to costs of waterloo car park				
Budget (Surplus)/Deficit	(137)	24	238	199

Appendix A2

Unavoidable Budget Pressures	2018/19	2019/20	2020/21	2021/22
Expenditure				
Increased contributions to GCC Pension Fund - Actuarial Valuation and projections	195,000	195,000		
Additional costs for recharge from GCC for Head of Glos Joint Waste Team.	10,000			
Annual rental charge for the use of parking spaces at decant location	25,000			
Total Expenditure Budget Pressures	230,000	195,000	0	0
Income				
Cuts to Local Council Tax Support Admin Grant	5,000	5,000	5,000	5,000
Universal Credit potential impact upon HB Admin Subs	62,500			
Investment Strategy	(50,000)	(50,000)		
Total Income Growth/Budget Pressures	17,500	(45,000)	5,000	5,000
TOTAL	247,500	150,000	5,000	5,000

Appendix A3

Capital	18/19	19/20	20/21	21/22
	£000s	£000s	£000s	£000s
Capital Reserves				
Opening Balance of capital receipts and capital grants	(10,391)	(10,565)	(10,261)	(9,102)
Expenditure:				
PSHR Capital Grant	700	700	700	700
ICT Capital funding	200	200	200	200
Potential new car parks works [currently unapproved 17/18 onwards]	100	150		
Provision for financing of Ubico Ltd waste vehicles	156	381	1,410	
2020 Vision capital contribution to programme	100			
Potential new capital schemes				
Additional budget required for Planning digitalisation project				
IT System to enable the processing of CiL in Planning				
ABW - ongoing upgrades	15		15	
Waste receptacles growth in properties and replacements	55	55	55	55
Replacement Leisure equipment			250	
Replacement of Idox/Uniform system (ICT)		150		
Replacement and upgrade of Civica income mgt (ICT)		100		
Increase in ICT 'core' budget				
Income:				
Capital Financed from Revenue	(250)	(250)	(250)	(250)
DFG Grant / Better Care Fund	(650)	(650)	(650)	(650)
Expected capital receipts from asset sales				
Right to Buy and other misc. capital receipts	(150)	(150)	(150)	(150)
Loan repayment from Ubico Ltd for waste vehicles	(450)	(382)	(422)	(422)
Estimated Closing Balance of Capital Receipts	(10,565)	(10,261)	(9,102)	(9,619)

Appendix A4

Revenue Reserves	18/19	19/20	20/21	21/22
	£000s	£000s	£000s	£000s
Council Priorities Fund (and CPF allocations)				
Opening balance	(1,310)	(821)	(573)	(573)
Income				
Expenditure				
Environmental Services - enhanced street cleansing	68	68		
LCTS Support - Hardship Scheme				
Building Control (10% reduction in fees)	32	32		
Leisure and Cultural Services price freeze				
Local Plan/CIL Examination				
HLF - Bid for the corinimum Museum				
Alterations to Commercial space/Trinity Road				
Revenue contribution to 2020 Vision Programme	389	148		
Car Park redevelopment feasibility study				
Other CPF-funded projects				
Closing balance	(821)	(573)	(573)	(573)
Other Earmarked Reserves (excluding CPF)				
Opening balance	(1,028)	(878)	(878)	(878)
Income				
Expenditure				
Other expenditure funded from reserves	150			
Closing balance	(878)	(878)	(878)	(878)
Total of Earmarked reserves	(1,699)	(1,451)	(1,451)	(1,451)
General fund working balance				
Opening balance	(4,876)	(4,876)	(4,855)	(4,620)
Revenue budget (surplus)/deficit for the year		21	235	196
Closing balance on the General Fund	(4,876)	(4,855)	(4,620)	(4,424)
Total of Council revenue reserves (GF and Earmarked Reserves)	(6,575)	(6,306)	(6,071)	(5,875)