

	2016/17 £000s	2017/18 £000s	2018/19 £000s
Expenditure base budget	22,876	21,699	21,569
Inflation - Salaries (1%)	170	170	170
- Contracts	110	110	110
Total Inflationary Increases	280	280	280
Unavoidable budget pressures	402	200	200
Savings			
Savings Target	(1,344)	(610)	(341)
Contribution to/(from) Reserves - Council Feb 2015	(515)		
Total Expenditure	21,699	21,569	21,708
Income base budget	(11,611)	(11,548)	(11,491)
Inflation	0	0	0
Other Growth - see Unavoidable budget pressures	63	58	58
Total Income	(11,548)	(11,491)	(11,433)
Net cost of service	10,151	10,078	10,275
Funding Analysis - 25% Cut to Gov Funding			
Revenue Support Grant	(500)	(254)	0
Growth Retention BR Retention Scheme	(635)	(635)	(635)
Baseline Position BR Retention	(1,682)	(1,715)	(1,749)
New Homes Bonus	(2,500)	(2,500)	(2,500)
Overall Central Government Funding	(5,317)	(5,104)	(4,884)
Cuts compared to previous financial year	17.1%	4.0%	4.3%
Cuts against 2015/16 Baseline	17.1%	3.3%	3.4%
Council Tax			
Estimated Council Tax Base	38,418	38,802	39,190
Band D Council Tax	128.91	131.48	134.09
Council Tax Yield	(4,953)	(5,102)	(5,255)
	1.99%	1.99%	1.99%
Overall Funding Position	(10,269)	(10,206)	(10,140)
Budget (Surplus)/Deficit	(118)	(127)	135

Appendix A2

Unavoidable Budget Pressures	2016/17	2017/18	2018/19
Expenditure			
Increased contributions to GCC Pension Fund - Actuarial Valuation March 2013 & Proj for March 2016	202,000	200,000	200,000
Increased NI as a result of changes to state pension scheme	200,000		
Total Expenditure Budget Pressures	402,000	200,000	200,000
Income			
Additional income from treasury activity reflecting increasing interest rates and capital receipts	(20,000)	(10,000)	(10,000)
Loss of Rental Income from Brewery Court development and access rights	15,000		
Cuts to Local Council Tax Support Admin Grant	5,000	5,000	5,000
Universal Credit Admin Subs Cuts up to 75% (£250K) by 2019/20	62,500	62,500	62,500
Total Income Growth/Budget Pressures	62,500	57,500	57,500
TOTAL	464,500	257,500	257,500

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Appendix A3

Capital	16/17 £000s	17/18 £000s	18/19 £000s
Capital Reserves			
Opening Balance of capital receipts and capital grants	(11,050)	(10,520)	(10,001)
Expenditure:			
Disabled Facilities/Decent Homes	942	942	942
ICT Capital funding	200	150	150
Potential new schemes e.g. car parks	300	100	150
Provision for financing of Ubico Ltd waste vehicles	630	265	130
2020 Vision capital contribution to programme	245	125	125
Communities Project Fund	100		
Income:			
Capital Financed from Revenue	(200)	(150)	(150)
DFG Central Government Grant	(422)	(422)	(422)
Expected capital receipts from asset sales	(750)		
Right to Buy and other misc. capital receipts	(150)	(150)	(150)
Loan repayment from Ubico Ltd for waste vehicles	(365)	(341)	(305)
Estimated Closing Balance of Capital Receipts	(10,520)	(10,001)	(9,531)

Revenue Reserves	16/17 £000s	17/18 £000s	18/19 £000s
<u>Council Priorities Fund</u>			
Opening balance	(2,319)	(1,224)	(702)
Expenditure			
Environmental Services - individual member budgets	68	68	68
Building Control 10% Reduction in fees	32	32	32
Leisure Schools One Off Payments	267		
Leisure and Cultural Services Price Freeze	85	42	
HLF Bid for the corinimum Museum	50		
HLF Bid for the Old Prison			50
Revenue contribution to 2020 Vision Programme	593	380	202
Closing balance	(1,224)	(702)	(350)
<u>Other Earmarked Reserves (excluding CPF)</u>			
Opening balance	(717)	(618)	(574)
Expenditure	99	44	12
Closing balance	(618)	(574)	(562)
Total of Earmarked reserves	(1,842)	(1,276)	(912)
Revenue budget (surplus)/deficit for the year	(118)	(127)	135
Closing balance	(1,479)	(1,606)	(1,471)

Appendix A5

Savings Plans	2016/17	2017/18	2018/19
Leisure contract	76,000	66,000	53,000
2020 Vision Savings	752,000	294,000	288,000
LCTS Grant to Town and Parish Councils	6,000		
Procurement Savings - Public Conveniences	10,000		
Savings from 2014/15 Outturn	500,000	250,000	
Total	1,344,000	610,000	341,000