

Summary of Gross Capital Expenditure

Appendix 'D'

2014/15 Summary of budgets and expenditure Q1				
Project	Budget for the year £	Expenditure £	Other Committed Expenditure £	Comments
Private Sector Housing Renewal	993,301	179,233	79,600	Expenditure is consistent with last year when including commitments. The number of grants approved and completed is lower compared to this time last year. This indicates that the types of works coming through are larger and more complex.
ICT Infrastructure	263,377	23,539	235,000	Expenditure continues as predicted and near to the set budget when taking into account commitments.
Flood recovery capital grant	465,644	0	0	The Moreton-in-Marsh flood alleviation project consists of 4 phases; Phase 1 – installation of a bund to the West of Swan Close which has been completed at a total cost of £50,000. Phases 2 and 3 are estimated to cost in the region of £500,000 and work on the project development continues. Phase 4 – Property Level Protection is currently in progress and expects to be completed by December 2014. This will cost in the region of £100,000 which will be paid in part by a £70,000 grant from the EA.
Car Parking Equipment	150,000	0	124,000	Order placed for 29 replacement pay and display machines. Replacement signs to accompany machines are in the design stage.
Car Park Improvements	310,000	0	0	Design consultants are engaged to produce a generic design for all car parks and a specific design for the Forum car park. This will form the specifications for the actual works. The design works include consultation with English Heritage, Highways, Cirencester Parking Partnership, Cirencester Access Group and utility companies.
Recycling and waste vehicles	882,885	39,000	0	Only one vehicle purchase so far of the planned replacement programme.
Waste service depot	2,295,298	0	0	Negotiations are still progressing with land owners. The timing of any depot purchase is still unclear.
Car Parking Sites Development	1,500,000	0	0	
Other projects *	198,312	21,875	19,402	
	7,058,817	263,647		

* Other capital projects include a number of small value schemes and schemes where retention money is due to contractors upon agreement of the final account

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